



ODISHA STATE FINANCIAL CORPORATION
RECOVERY DEPARTMENT, OMP SQUARE: CUTTACK-3

Advt.No.E-Auct/01/18-19

E-AUCTION SALE NOTICE

Dt. 09/11/2018

Public Notice for E-Auction for sale of movable/immovable properties seized U/s 29 of SFC Act 1951
LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON OR BEFORE 27.11.2018 UPTO 4.00 P.M.

Offers are invited for sale of following seized assets of the Corporation on "as-is-where-is and what-ever-there-is" condition on outright payment basis through E-Auction to be held on **dt.29.11.2018 (between 11.00 AM to 1.00 PM)**.

DESCRIPTIONS OF THE MOVABLE/IMMOVABLE PROPERTIES SEIZED BY THE CORPORATION FOR SALE THROUGH E-AUCTION

Sl. No.	Name of the unit/ borrower with description of property	Reserve Price EMD Bid Increment Amount
01.	M/s Radiant Telesystem Ltd, IDCO Plot No. A/129, I/E, Mancheswar, Bhubaneswar , Land – Ac.0.76 dec (120' X 275'), Building, Services & Furniture (Branch Manager, Bhubaneswar Branch, Mobile No. 9437172125)	Rs 4,78,13,000/- Rs 23,91,000/- Rs 20,000/-
02.	M/s Triyo Multi Purpose Industries, Mz - Khaira, Jagatpur, Cuttack Land – Ac.0.27 dec, & Building (Branch Manager, Cuttack Branch, Mobile No. 9937024287)	Rs 1,88,22,000/- Rs 9,41,500/- Rs 20,000/-
03.	M/s Shiva Baba Powerloom Industries (P) Ltd., I/E Jaraka, Plot No. 22 & 22/A, Dharmasala, Jajpur, Land – Ac.0.498 dec with Building & machineries (Branch Manager, Paradeep Branch, Mobile No.9861324270)	Rs 51,92,000/- Rs. 2,60,000/- Rs 10,000/-

Date & Time of Inspection of Property : Dt. 10.11.2018 to 27.11.2018 from 11.00 A.M. to 4.00 P.M.

EMD Submission (through RTGS/NEFT) Account Details of the Corporation : **Account No.: 407102050000141**, Name of the Bank : Union Bank of India, College Square Branch , Cuttack-3, **IFSC Code:UBIN0540714**

Terms & Conditions of Online Auction:

- (1) The auction sale will be "online e-auction" bidding through website <https://osfc.auctiontiger.net> on 29.11.2018 between **11.00 A.M. to 1.00 P.M.** (IST) with unlimited extension of 5 minutes each.
- (2) Intending bidder shall hold a valid e-mail address.
- (3) Intending Bidders are advised to go through the website: <https://osfc.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- (4) Prospective bidders may avail online training on e-auction from **M/s. e-procurement Technologies Ltd. (Auction Tiger), Ahmedabad**, contact details: **Mr. Ram Sharma (Mobile No. 08000023297) & Mr. Rakesh Nayak (Mobile No. 9937220319)**, Land Line No: 07961-200598 & 07961-200520, e-mail id: support@auctiontiger.net, orissa@auctiontiger.net
- (5) Bids shall be submitted through online only in the prescribed format with relevant details.
- (6) Last date for submission of online bids is upto **27.11.2018 at 4.00 P.M.**
- (7) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be submitted to **HOD (Recovery), OSFC, OMP Square, Cuttack-3** by E-mail to: rdhodosfc@yahoo.com
- (8) The bid price to be submitted shall be equal to / or more than **Reserve Price (RP)** and **Bidders should improve their further offers in multiple of bid increment amount as stipulated for respective assets/properties.**
- (9) The bidder(s) whose offer is considered highest shall have to pay 25% of the reserve price/ offered price, as the case may be, inclusive of EMD within the next working day of the sale through E-auction in shape of D.D/Pay Order/Banker's Cheque/NEFT/RTGS as security deposit prior to acceptance. Failure of bidder(s) to honour the bid and/or to pay the security deposit on being considered the highest shall result in forfeiture of EMD. **The balance sale consideration on confirmation of sale by issue of sale letter shall be paid within 30 (Thirty) days of issue of sale letter.** Cancellation of sale due to non-payment of entire sale consideration within stipulated time shall entitle the Corporation to forfeit the amount deposited.
- (10) The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings maximum within seven working days.
- (11) The sale is subject to confirmation by the Corporation. If the borrower/guarantor pays the Corporation in full before sale, no sale will be conducted.
- (12) The property is sold in "as-is-where-is and what-ever-there-is" condition on outright payment basis **and the intending bidders should make discreet enquiries as** regards the property besides the Corporation charges and should satisfy themselves about the title, extent and quality & quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc, will be entertained after submission of the online bid.
- (13) The Managing Director, OSFC has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- (14) The purchaser shall bear the stamp duty charges including registration charges, all statutory dues payable to Government, taxes and rates both existing and future relating to the property. The sale letter will be issued only in the name of successful bidder.
- (15) The intending bidders who have deposited EMD to participate in the auction process but failed to participate on the date of auction for whatsoever reason, the EMD so deposited will be forfeited automatically.
- (16) For property inspection and details, intending bidders may contact the Branch Head and the contact Number given for the respective assets.
- (17) The sale is subject to conditions prescribed in the **Disposal Policy of the Corporation** and the conditions mentioned above.
- (18) The Corporation is not obliged to give individual notices to the Borrower(s) / Guarantor(s)/Mortgagor(s) and this publication shall be deemed as sufficient notice to them.
- (19) Any legal disputes arising out of e-auction sale shall be within the jurisdiction of Cuttack, Odisha.

**By orders of the Managing Director
Head of Department (Recovery)**

Size : 12cm x 23cm