



ORISSA STATE FINANCIAL CORPORATION

Head Office: OMP Square, Cuttack-753003, ORISSA

“OTS – 2007”

BEST AND LAST OPPORTUNITY FOR LOANEEES OF OSFC
A LIBERAL ONE TIME SETTLEMENT SCHEME

(Approved by Government of Orissa)

SALIENT FEATURES OF THE SCHEME*:

A. GENERAL FEATURES :

- i) Effective Date - 15.03.2007
- ii) Last Date - 15.04.2007 for Switchover cases from OTS 2005-06
30.09.2007 for New cases.
- iii) Scheme covers - All eligible loans of doubtful and loss category.
- iv) Attractive option to switchover to OTS-2007 available for applicants of Old OTS Schemes of year 2005-06.
- v) Special Incentive for RTDM and Super-Cyclone loan also available.
- vi) Special Rebate for Prompt Payment.
- vii) Liberal Repayment Terms and Period – Facility to repay in easy installments.
- viii) Guarantors and Mortgagers can also apply.

B. SPECIAL FEATURES :

- i) **Loanees categorized into 5 Bands**
Up to Rs.25000/-
Above Rs.25000/- and upto Rs. 5.00 lakh
Above Rs.5.00 lakh and upto Rs.20.00 lakh
Above Rs.20.00 lakh and upto Rs.50.00 lakh
Above Rs.50.00 lakh.
- ii) **More liberal for Smaller Loans**
 - Up to 50% Principal waiver for loans upto Rs.25000/-
 - Settlement at upto Principal outstanding for loans upto Rs.500000/-
- iii) **Reduced Simple Interest with Rate 5% to 13% depending on age of Loan**
- iv) **Reduced Settlement amount based on past repayment.**
- v) **Interest waiver of one to five years.**
- vi) **No linkage with Security.**

• APPLY TO YOUR CONCERNED BRANCH WITH

- Application Form
- Initial Deposit @10% of Principal Outstanding.
- Processing Charge as applicable.

DO NOT DELAY ! APPLY IMMEDIATELY !!

* Conditions Apply.

This is meant to convey the launching of the Scheme and broad features only. For details, please see the complete Scheme available at our branches and on our website at www.osfcindia.com