



ODISHA STATE FINANCIAL CORPORATION.

OMP SQUARE,CUTTACK-3

EXPRESSION OF INTEREST FOR EMPANELLMENT OF EXPERIENCED RECOVERY AGENTS TO RECOVER THE LOAN DUES UNDER SARFAESI ACT

Odisha State Financial Corporation. (OSFC) established under the SFCs Act, 1951 desires to invite expression of interest from **Experienced Recovery Agents** for recovery of loan dues under SARFAESI Act. 2002.

Basic Criteria :-

- The party should have requisite skills, knowledge, expertise, experience, infrastructure and capability to act as Recovery Agents with trained & experienced persons to perform the functions.
- The Agent should comply with and obtain necessary permission/ license/ authorization under all the applicable laws and keeping the same valid by renewing from time to time as required under various acts/laws.
- The agent should have Experience of 3 years for execution of similar nature of works preferably in reputed public sector banks/ financial institutions.
- The agent must have required financial strength, trust worthy, reliable and acceptable to OSFC.
- Should have passed Debt Recovery Agent examination & obtained IBA Certificate after successful completion of training.

Attachments required –

- Documents in support of all above
- Overall profile of Agency.
- Note on the methodology for recovery of arrears.
- Success story & achievement.
- Detail Fee structure.

Other Details :-

The agreement will be for a period of one year initially on pilot basis and can be extended basing on the requirement and the performance of agent.

Interested parties are requested to send their EOI as mentioned above in a sealed cover duly super scribing the words “Expression of Interest for Recovery of Arrears for OSFC” to the following address by 25th July, 2014.

Head of the Department(Recovery),
Odisha State Financial Corporation,
O.M.P. Square,
Cuttack-753003

THE OSFC RESERVES THE RIGHT TO REJECT ANY/ALL EOI PROPOSALS WITHOUT ASSIGNING ANY REASONS.

Sd/-
HoD (Recovery)